



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 06/07/2005

GAIN Report Number: VM5035

Vietnam

Grain and Feed

Rice Weekly Update

2004

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US Embassy

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Report Highlights:

Prices were USD1-2/mt down compare with previous week because of lack of new orders and the second crop in the Mekong River Delta is about to be harvested by end of the month.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending June 03, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (May 27)
5	250	250	250	248	248	248	248	248.86	252.29
10	248	248	248	246	246	246	246	246.86	249.71
15	244	244	244	242	242	242	242	242.86	245.71
25	240	240	240	238	238	239	239	239.14	242.29

Source: Average indicative prices from exporters

Prices were USD1 -2/mt down compare with previous week due to lack of fresh orders and fresh quantity of rice from the second crop in the Mekong River Delta (MRD) is about to be harvested by end of the month.

Local paddy were within VND2,350-2,400/kg, As slightly lower as VND20/kg from that of last period.

(Prevalent exchange rate is \$1 equal to VND 15,864 as of June 02, 2004)

Exports

The following are reported rice exports (metric tons) from May 21 to May 27, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
April 01	179,000	112,750	1,030,000	850,000
April 08	80,000	120,750	1,110,000	979,000
April 15	161,000	135,500	1,271,000	1,244,000
April 22	144,000	141,000	1,415,000	1,276,000
April 30	205,000	147,500	1,620,000	1,476,000
May 06	90,000	150,000	1,710,000	1,515,000
May 13	160,000	161,000	1,870,000	1,583,000
May 20	110,000	141,250	1,980,000	1,663,000
May 27	130,000	122,500	2,110,000	1,812,000

Policy

According to the official website of Ministry of Agriculture and Rural Development (MARD), The Government has decided to limit rice export volume this year to 3.8 million tonnes in order to ensure food security, from the directive No. 663/TTg-KTTH, dated May 30. It was sent to relevant ministries and the People's Committees of major rice producing provinces in the southern Mekong delta. The figure might be revised at the beginning of the final quarter depending on the situation. The Directive also mentioned about local exporters are not provided with preferential loans for purchasing rice.

End of report